

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

District: (650) SANTA BARBARA

Quarter Ended: (Q1) Sep 30, 2017

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: James Zavas

CBO Phone: 805-965-0581

CBO Signature: 

Date Signed: 11/15/2017

District Contact Person

Name: James Zavas

Title: Controller

Telephone: 805-965-0581

Chief Executive Officer Name: Dr. Anthony Beebee

Fax: 805-897-3505

CEO Signature: 

Date Signed: 11/15/17

E-Mail: jdzavas@sbcc.edu

Electronic Cert Date: 11/15/2017

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalig (916)327-5772 atalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu

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VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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VIEW QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2017-2018

District: (650) SANTA BARBARA

Quarter Ended: (Q1) Sep 30, 2017

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	96,222,908	110,629,196	96,286,212	93,152,600
A.2	Other Financing Sources (Object 8900)	106,451	257,213	348,203	649,184
A.3	Total Unrestricted Revenue (A.1 + A.2)	96,329,359	110,886,409	96,634,415	93,801,784
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	92,977,446	94,049,645	93,590,069	95,972,218
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,282,647	19,301,639	4,097,676	897,780
B.3	Total Unrestricted Expenditures (B.1 + B.2)	94,260,093	113,351,284	97,687,745	96,869,998
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,069,266	-2,464,875	-1,053,330	-3,068,214
D.	Fund Balance, Beginning	29,391,126	31,460,392	28,995,517	27,942,187
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	29,391,126	31,460,392	28,995,517	27,942,187
E.	Fund Balance, Ending (C. + D.2)	31,460,392	28,995,517	27,942,187	24,873,973
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	33.4%	25.6%	28.6%	25.7%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	14,540	13,210	12,376	11,946
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		0	41,130,923	0
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	40,661,512	0	41,130,923	0

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	As of the specified quarter ended for each fiscal year			
		Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	92,950,100	93,152,600	25,214,418	27.1%
I.2	Other Financing Sources (Object 8900)	613,184	649,184	9,836	1.5%
I.3	Total Unrestricted Revenue (I.1 + I.2)	93,563,284	93,801,784	25,224,254	26.9%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,774,976	95,972,218	16,719,004	17.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	897,780	897,780	217,150	24.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	96,672,756	96,869,998	16,936,154	17.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-3,109,472	-3,068,214	8,288,100	
L.	Adjusted Fund Balance, Beginning	27,942,187	27,942,187	27,942,187	
L.1	Fund Balance, Ending (C. + L.2)	24,832,715	24,873,973	36,230,287	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	25.7%	25.7%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management	Permanent		Academic		Temporary		Classified
		Total Cost Increase	%	Total Cost Increase	%	Total Cost Increase	%	
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.